

BILL SUMMARY
2nd Session of the 58th Legislature

Bill No.:	HB3050
Version:	Introduced
Request Number:	8627
Author:	Rep. Hardin
Date:	2/8/2022
Impact:	Please see previous summary of this measure

Research Analysis

HB3050, as introduced, provides that sales of motor vehicles are not counted towards the sales tax exemption limits for 100 percent disabled veterans and their surviving spouses. The current limits are \$25,000 in sales each year for disabled veterans and \$1000 in sales each year for an un-remarried surviving spouse of a disabled veteran.

The exemption may only be claimed for one vehicle every three years, unless the vehicle is a replacement for a vehicle that was destroyed or totaled.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.